

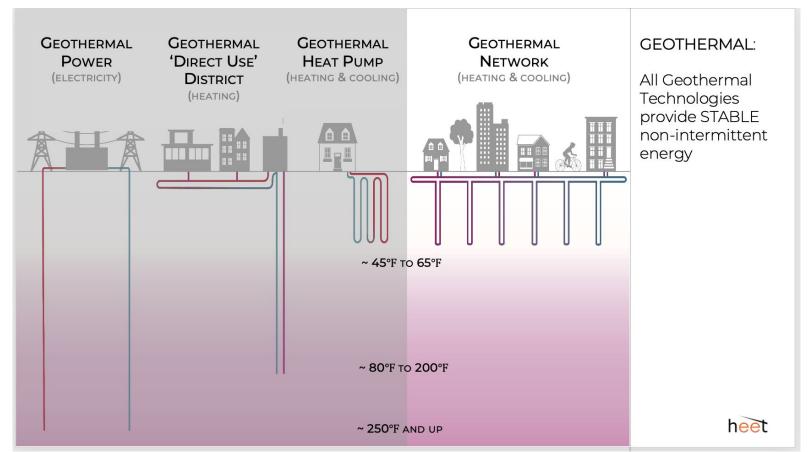
Thermal Energy Networks

Thermal Energy Opportunities for Buildings and Communities

September 8, 2025 Ania Camargo Cortés

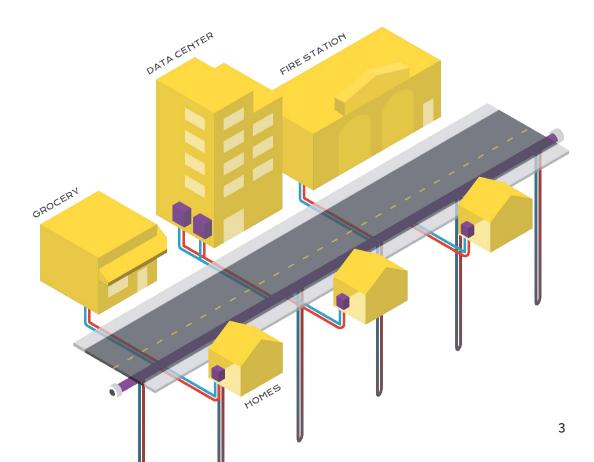


The Geothermal Family

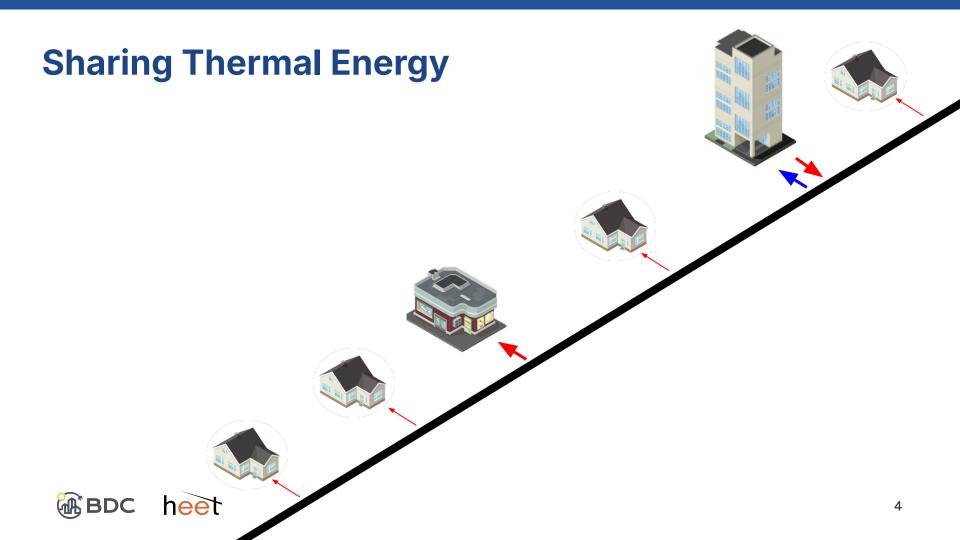


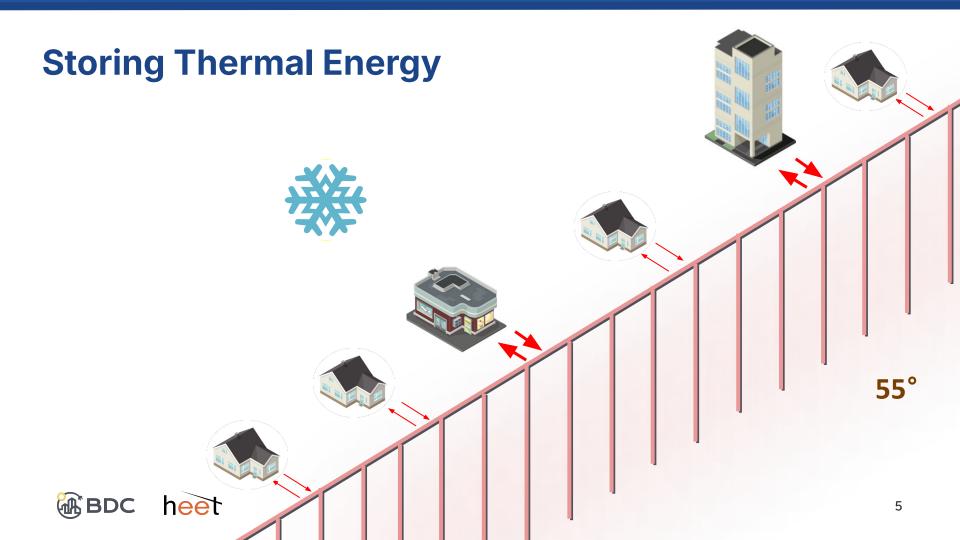
Geothermal Networks (GENs)

- Infrastructure in the street, single pipe, ambient
- Heat pump in every building
- "Shallow" boreholes

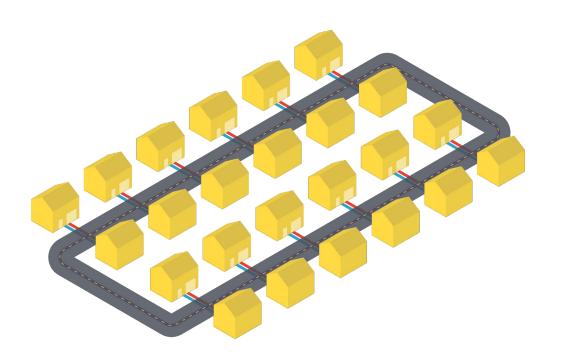








Thermal Energy Networks at Scale

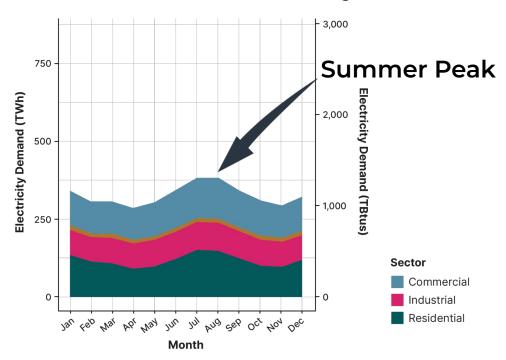


- Equitable and affordable
- Path for utility workers
- Safe managed pipe transition
- Benefits to the electric grid



Impact on the Electric Grid

Current US Seasonal Electric Peaks For Buildings

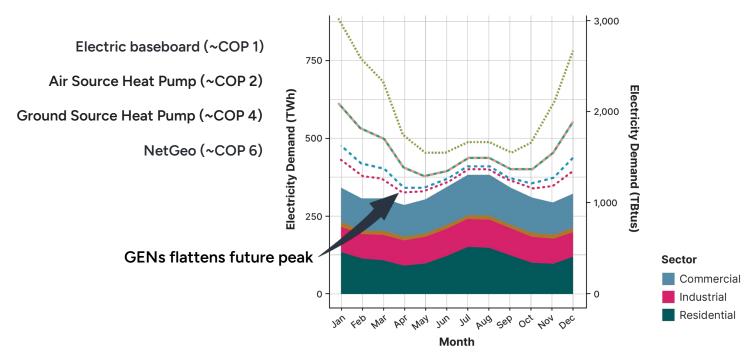






Impact on the Electric Grid

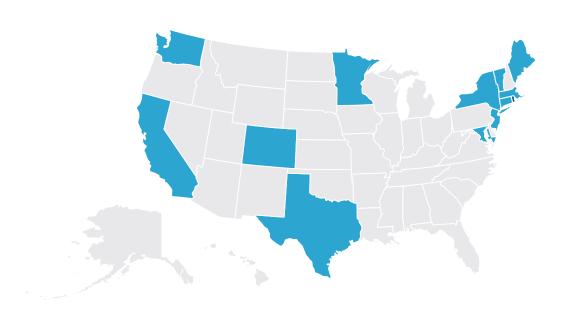
Future US Seasonal Electric Peaks (as we electrify)







Thermal Energy Network Legislation



Passed Legislation

MA - 2021, 2022, 2024

MN - 2021, 2024

NY - 2022

CO - 2023, 2024

WA - 2024, 2025

MD - 2024

VT - 2024

CA - 2024

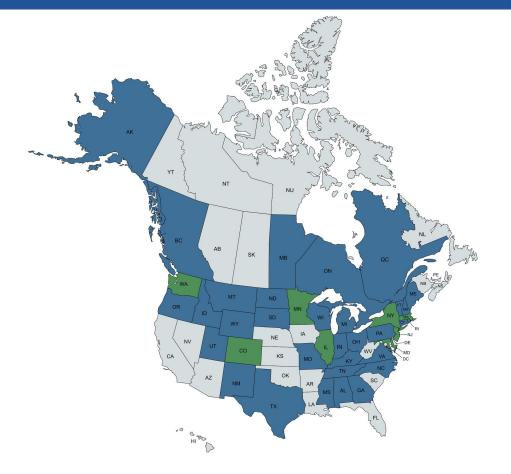
NJ - 2024 (study)

ME - 2025 (study)

CT - 2025 (grant program)

TX - 2025









nationalgrid

































































Updated 3/17/2025

Ownership Models: Community Case Studies



West Union, Iowa

A city-owned, LLC-leased geothermal network



Edmonton, Alberta

A municipal utility in a new development



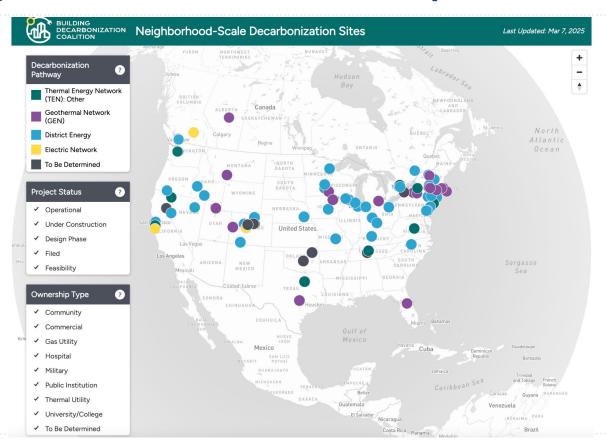
Ann Arbor, Michigan

Voters approved a clean energy utility to own a future geothermal network





Neighborhood Scale Decarb Map > 100 sites



Add or Edit Sites

Access the map:





Federal Support for Geothermal

- 25D Residential Clean Energy Credit expires end of 2025
- Sec 48 Investor Tax Credit remains (til 2034)
 - 30-50% credit for geo projects
 - Applies to Commercial & Tax-Exempt entities
- Third party ownership provisions for geo systems





